



الإمارات للمرطبات Emirates Refreshments

Detailed analysis of accumulated losses

Date:	11-November-2022
Listed Company Name:	Emirates Refreshment (PSC)
Define the period of the financial statements	From 1 st January 2022 to 30 September 2022
Accumulated losses:	AED 1,658,836
Accumulated losses to capital ratio:	0.52%
The main reasons leading to these accumulated losses and their history:	We are pleased to inform that the Company reported net profit of AED 11m in Q3 2022 (YTD Sept'22 profit: AED 8m). Subsequently, reported a gross profit that has risen by nearly 16% (AED 1.1M) by operationally increasing the graph of our revenue (49%) as on September 2022 Vs same period last year. The company's nine months' financial results demonstrate strong top line and bottom-line growth, underscored by sales increase and strategic planning.
Measures to be taken to address accumulated losses:	<p>Company's accumulated losses have reduced drastically during the year 2022 Vs previous year (2022: AED 1.6m Vs 2021: AED 9.6m).</p> <p>The Company has also taken some strategic investment decision to improve the top line by diversifying company's revenue portfolio which will gradually improve the operating segment.</p> <p>The Board anticipate retained earnings to be positive during the subsequent quarter of the year 2022.</p>

Authorized Signatory

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Chairman



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